



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

December 7, 2001

01-30

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Guide Changes for Multifamily Pools

Attached are modifications to Ginnie Mae's Multifamily pool programs as detailed in Chapter 31 of Ginnie Mae's Mortgage-Backed Securities Consolidated Guide 5500.3.

- The current Mature Pool certification in Section 31-8(A), which states that the most recent project physical inspection be performed within the last 12 months has been modified to reflect the Federal Housing Administration's ("FHA") staggered timing for project inspections of every one to three years. This change is effective immediately.
- The Claim for Reimbursement procedure in Section 31-15(D)(3)(a) will be revised to establish a time limit for submission of a claim to Ginnie Mae, to a maximum of 60 days after the date of the final FHA claim settlement or final supplemental benefit payment, as established by the FHA transmittal letter. This change is effective for claims filed after December 31, 2001.

Questions regarding this memorandum should be addressed to your respective Ginnie Mae Multifamily Account Executive at (202) 708-2043.

[Attachment 1](#) – Chapter 31
[Attachment 2](#) – Appendix III-19
[Attachment 3](#) – Appendix III-20
[Attachment 4](#) – Appendix III-21
[Attachment 5](#) – Appendix VI-9